



NAMIBIA UNIVERSITY
OF SCIENCE AND TECHNOLOGY
FACULTY OF MANAGEMENT SCIENCES

DEPARTMENT OF ACCOUNTING, ECONOMICS AND FINANCE

QUALIFICATION: BACHELOR OF ECONOMICS	
QUALIFICATION CODE: 07BECO	LEVEL: 6
COURSE CODE: ENS612S	COURSE NAME: ECONOMICS OF NAMIBIA AND SACU COUNTRIES
SESSION: February 2020	PAPER: THEORY
DURATION: 3 HOURS	MARKS: 100

SECOND OPPORTUNITY EXAMINATION PAPER	
EXAMINER(S)	MR. MALLY LIKUKELA
MODERATOR:	MR. PINEHAS NANGULA

INSTRUCTIONS	
<ol style="list-style-type: none">1. This paper consist of section A,B and C2. Answer ALL questions3. Number your answers in accordance with the question paper.4. Start each section answer on a new page5. Write clearly and legibly	

PERMISSIBLE MATERIALS

1. Pen/pencil/Eraser
2. Ruler

THIS EXAMINATION PAPER CONSISTS OF 2 PAGES (Including this front page)

SECTION A **35 MARKS**

QUESTION 1 **[10 MARKS]**

Define the following terms:

- 1) Industrialisation
- 2) Inflation
- 3) Privatisation
- 4) Economic integration
- 5) Monetary policy

QUESTION 2 **[15 MARKS]**

Explain the three [3] channels of the Monetary Policy of the Bank of Namibia

QUESTION 3 **[10 MARKS]**

List ten [10] macroeconomic challenges facing Namibia as a developing country

SECTION B **30 MARKS**

QUESTION 1 **[15 MARKS]**

Discuss five [5] attributes of good governance in a country

QUESTION 2 **[15 MARKS]**

Discuss the main advantages of EPZ policy to host countries

SECTION C **35 MARKS**

QUESTION 1 **[15 MARKS]**

Define EPZ policy and discuss its main objectives particularly for Namibia

QUESTION 2 **[10 MARKS]**

List ten [10] commercial banks that formed part of Namibia's financial system

QUESTION 3 **[10 MARKS]**

Describe the major incentives that Namibia offers to for EPZ's companies